

# DJ High Growth Capital Plc Interim Results to 31 March 2018

TIDMHASH

19 July 2018

High Growth Capital plc  
("HASH" or the "Company")

Interim Results for the 6 month period ended 31st March 2018

High Growth Capital Limited announces its unaudited results for the six months ended 31st March 2018.

Since 31st March 2018, the Company has disposed of its trading businesses and temporarily became a cash shell listed on the AIM market. At a General Meeting held on 15th June 2018, the Company's shareholders approved both the adoption of a new investment strategy based on investing in the medicinal cannabis sector, and also the listing of the Company's shares on the NEX Exchange Growth Market ("NEX").

These results therefore relate to the historical business activities of the Company. The loss for the 6 months ended 31st March 2018 was GBP214,000 (2017: loss GBP288,000).

Since the 31st March 2018, and as part of the process of listing on NEX market, the Company has raised a further GBP250,000 through the issue of 62,500,000 new ordinary shares at 0.4 pence per share.

The interim results have not been reviewed by the Company's auditor.

The Company's Investment Strategy is to initially effectively become a UK, Canadian and Australian-focused medicinal cannabis and related products' investor. The Company will aim to track companies in the sector that are quoted or listed on public company stock exchanges and Recognised Investment Exchanges. Constituents must have a business strategy focused on the medicinal cannabis industry, or other related cannabis or hemp products.

The Directors of the Company accept responsibility for the content of this announcement.

Contact details:

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CONSOLIDATED INCOME STATEMENT FOR THE SIX MONTHS ENDED 31ST MARCH 2018

Six months	Six months	Year
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	ended	ended	ended
	31/03/18	31/03/17	30/09/17
	(Unaudited)	(Unaudited)	(Audited)
	GBP000	GBP000	GBP000
Revenue	8	35	65
Cost of Sales	(1)	(8)	(2)
Gross Profit	7	27	63
Administrative expenses	(221)	(315)	(557)
Operating loss	(214)	(288)	(494)
Loss before taxation	(214)	(288)	(494)
Income tax	0	0	0
Loss for the year	(214)	(288)	(494)
Basic loss per share	(0.110p)	(0.213p)	(0.370p)
<b>CONSOLIDATED STATEMENT OF FINANCIAL POSITION</b>			
	At 31/3/18	At 31/3/17	At 30/9/17
	(Unaudited)	(Unaudited)	(Audited)
	GBP000	GBP000	GBP000
Investments	0	0	0
Trade receivables	28	31	13
Cash and cash equivalents	522	485	304
Total Assets	550	516	317
Share Capital	6,631	6,501	6,501
Share premium	17,377	16,987	16,987
Share option Reserve	0	4	0
Retained earnings	(23,676)	(23,260)	(23,462)
Total Equity	332	232	26
Trade and other payables	218	284	291
Total equity and liabilities	550	516	317

END

(END) Dow Jones Newswires

July 19, 2018 09:17 ET (13:17 GMT)