

20 January 2020

MESH Holdings plc

("MESH" or the "Company")

Board Changes and Business Update

MESH today provides shareholders with the following update on developments at the Company.

Board Changes

Michael Power, current Non-Executive Director, has been appointed Chairman of the Board of Company, with immediate effect, following the resignation of Mark De Smedt. Mark has left the Company to pursue other professional opportunities and the Board wish him well.

The Company is pleased to announce the appointment of two Directors to the Board, both taking place with immediate effect. Both Directors bring extensive capital markets experience and will be valuable assets to the business as it executes on its growth strategy.

Lindsay Mair has been appointed as Finance Director and Company Secretary. Lindsay is an experienced investment banker with extensive capital markets experience in a broad range of sectors, acquired over a long career in the City of London. He qualified as a chartered accountant in 1987 with Touche Ross (now Deloitte) and subsequently held roles in the corporate finance departments of a number of London-based City firms. Lindsay has previously held the role of Non-Executive Director of Kin Group plc, a recapitalised AIM cash shell which in September 2018 acquired Bidstack Limited (a native in-game advertising company) and at the same time raised further funds to grow the business. He is involved in a number of other businesses and holds Directorships in Ignis Plc, Low6 Trustee Ltd and PMPE Ltd.

Rory O'Sullivan has been appointed as Non-Executive Director of the Company. Rory began his career in Davy's Stockbrokers, Ireland's largest stockbroker, wealth manager, asset manager and financial advisor which he joined following graduation from university. He spent 13 years there, becoming a senior equity partner and held this position through both the Celtic Tiger era and the global recession, giving him a wealth of experience in all kinds of financial markets. Rory now manages his own investment company and is an active investor in both private and public limited companies. He holds no further Directorships.

The Board now consists of four members being Mike Power (Chairman), Jens Zimmermann (Non-Executive Director), Rory O'Sullivan (Non-Executive Director) and Lindsay Mair (Finance Director and Company Secretary).

Business Update

The Board is pleased with the ongoing progress being made by Sentiance and anticipates that further information can be provided to this effect in the relatively near term. It is the intention that in due course Mike Power, on behalf of MESH, formally takes up the Board seat at Sentiance reserved for a MESH Director.

Moreover, the newly constituted Board is confident that alongside the Sentiance investment, additional and incremental value can be created for shareholders out of, amongst other things, the BDD IPR. The Company intends to provide shareholders with a further comprehensive update before the end of calendar Q1.

Mike Power, Chairman of the Company said:

“We would like to thank Mark for his work in 2019 and wish him well in his future professional endeavours. The appointments of Rory and Lindsay reflect our desire to ensure that we can focus with immediate effect on a specific number of actions that over time should maximise shareholder value. I look forward to working very closely with my fellow Directors to deliver tangible results for shareholders during 2020 and beyond.”

Enquiries

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