



Company Number: 03904514
2 July 2021

MESH HOLDINGS PLC
(the “**Company**” or “**MESH**”)

The Company would like to direct shareholders to the public announcement made by All Active Asset Capital Limited (“AAA”) about its material fund raise and agreement to acquire at least 75% of Sentiance N.V. (“Sentiance”) this morning. A link to the announcement is attached at the end of the release.

The Directors of MESH have entered into an inter-conditional agreement with AAA whereby MESH will receive a significant number of newly issued AAA shares once the conditions precedent have been met. It is currently envisaged that, subject to further tax, legal and other considerations, MESH ordinary shareholders could receive one AAA for each MESH share held by way of a special dividend. The Company and Directors are proactively working with external counsel and other advisors to obtain the necessary tax, legal and distribution clearance opinions as soon as practical. On the basis¹ that ordinary MESH shareholders would receive 1 AAA share for each 1 MESH they hold, it would result in a highly favourable outcome for all MESH shareholders.

Following completion of the aforementioned transaction and disposal of the Sentiance investment there will be a small rump of investments and cash retained by MESH indicatively worth circa 2 pence per ordinary MESH share. The Directors are currently assessing whether these investments should be retained, distributed or sold -with consequently a small cash distribution before the end of Q1 ‘22. It is expected that further communication will be made at the time when the main AAA and MESH transaction closes.

Link to AAA Announcement: <https://www.londonstockexchange.com/news-article/AAA/proposed-placing-acquisition-and-cancellation/15042861>

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¹ Subject to tax, legal and distribution clearances being formally obtained by MESH Holdings Plc