

15 May 2019

MESH Holdings plc

("MESH" or the "Company")

AGM Result, Share Consolidation and Private Placing Update

AGM Result

The Directors are pleased to confirm that all proposed Resolutions at today's AGM were duly passed by MESH shareholders.

As announced on 8 May 2019, the Company withdrew the reappointment Resolutions of Mr. Horner and Mr. Yeoman who as of today have formally retired as Directors of the Company.

Going forward, the Company shall be known as MESH Holdings plc and the Company's website has changed to: www.meshholdings.net.

Details of the proxy voting at the Annual General Meeting will be posted to the Company's website later today.

Share Consolidation

Following approval by shareholders at today's AGM, the share capital of the Company will be consolidated (the "Share Consolidation"). Under the Share Consolidation, every 20 existing ordinary shares of 0.1 pence each in the Company, with existing ISIN GB00BPT23R97 ("Existing Ordinary Shares") in issue at 6:00 p.m. on the record date, 22 April 2019, will be consolidated into one new ordinary share of 2 pence each in the Company (a "Consolidated Ordinary Share").

Shareholders who hold their Existing Ordinary Shares in uncertificated form are expected to have their CREST accounts credited with Consolidated Ordinary Shares on 16 May 2019. Existing share certificates will cease to be valid following the Share Consolidation. New share certificates are expected to be issued by 29 May 2019.

Trading in the Consolidated Ordinary Shares on the NEX Exchange Growth Market is expected to commence at 8:00 a.m. on 16 May 2019.

Following completion of Share Consolidation, the Company will have 218,008,976 ordinary shares of 2 pence each in issue carrying voting rights. The Company's new ISIN will be GB00BGRX6M73.

Private Placing Update

MESH expects that the conditional private placement with Mirador FZE, which the Company announced on 29 April 2019, will close during the week commencing 20 May 2019 and the Company will release a further RNS announcement upon closing.

The person who arranged for the release of this announcement on behalf of the Company is Mark De Smedt, Chief Executive Officer.

Contact details:

The Company	Mark De Smedt Anne Stratford	+44 (0)207 583 4055
NEX Exchange Corporate Adviser Whitman Howard	Nick Lovering Christopher Furness	+44 (0)207 659 1234
Alma PR	Hilary Buchanan Caroline Forde	+44 (0)203 405 0205