

2 December 2019

MESH Holdings plc
(“MESH” or the “Company”)

**Update on Acquisition of Sentiance
Potential Relisting and Share Matching Service**

The Company provides shareholders with the following update.

The Acquisition of Sentiance

The Company announced on 1 October 2019 that it had increased its shareholding in Sentiance to 16,333 ordinary shares or 16.8% of the current outstanding Sentiance share capital making the Company the largest single shareholder in Sentiance. The further subscription for shares made by the Company secured an extension to the Acquisition Option until 5 November 2019, which has now lapsed.

The Company is in active discussions with Sentiance regarding alternative transaction options, including but not limited to an enhanced acquisition option to be entered into directly between the Company and Sentiance shareholders. Any new acquisition option would be conditional upon MESH making a further equity investment into Sentiance in the near term and the ultimate exercise of the option would be conditional upon MESH raising the required funds to complete the acquisition option.

Potential Relisting and Share Matching Service

The Company previously informed shareholders that it would be seeking admission to trading on the standard segment of the official list and to trading on the main market of the London Stock Exchange plc.

Following the developments described above, the Company is reviewing its options as regards seeking a public market listing for its shares. The Company is committed to maintaining its corporate governance standards and disclosure procedures whilst it remains unlisted. The Board recognises the need of some shareholders for liquidity in the Company’s shares. To facilitate this the Company is in the process of establishing a relationship with a UK based provider of share dealing services in unlisted securities. Further details of this service will be provided in due course.

Trading Update

The Company aims to provide a trading update to include details of the Sentiance business early in the new year.

The person who arranged for the release of this announcement on behalf of the Company is Mark De Smedt, Chief Executive Officer.

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